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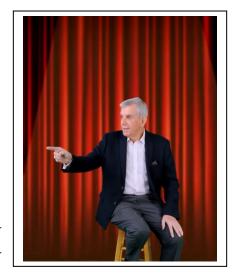
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AML Training for Owners and Directors

"How are you sure your business is compliant?"

Abstract

When discussing the risk of money laundering, I am yet to hear any business owner tell me anything other than they run their business as "risk averse" or "low risk." The challenge is implementation.



In this one-hour training session, I shall present four key elements I have learned over many years as a regulator and professionally qualified anti-money laundering specialist. These four key elements will equip owners and directors to meet the seemingly contradictory objectives of running a profitable business at the same time significantly reducing the risk of abuse by criminals and/or experiencing regulatory censure.

Learning Objectives

At the end of the presentation owner and directors will be able to.

- 1. Appreciate the value of a realistic money laundering and terrorist financing (ML/TF) risk assessment of their business and know how it informs the application of risk mitigating actions.
- 2. Ensure receipt of relevant, timely and accurate management information necessary to sustain acceptable levels of compliance.
- 3. Go beyond the customary ML/TF risk categories and consider other risk categories such as regulatory risk, operational risk, and sanctions risk, all of which may derail the effectiveness of the AML/CFT regime.
- 4. Understand the concepts of inherent risk, control self-assessment and residual risk to support a consistent approach to assessing the level of ML/TF risk presented by each client.
- 5. Implement a valuable culture of compliance
- 6. And much more.