

# PAUL COLEMAN

[paul@colemanoncompliance.com](mailto:paul@colemanoncompliance.com)

+1 649 431 4797

## AML Training for Owners and Directors

“How are you sure your business is compliant?”

### Abstract

When discussing the risk of money laundering, I am yet to hear any business owner tell me anything other than they run their business as “risk averse” or “low risk.” The challenge is implementation.

In this one-hour training session, I shall present four key elements I have learned over many years as a regulator and professionally qualified anti-money laundering specialist. These four key elements will equip owners and directors to meet the seemingly contradictory objectives of running a profitable business at the same time significantly reducing the risk of abuse by criminals and/or experiencing regulatory censure.

### Learning Objectives

At the end of the presentation owner and directors will be able to.

1. Appreciate the value of a realistic money laundering and terrorist financing (ML/TF) risk assessment of their business and know how it informs the application of risk mitigating actions.
2. Ensure receipt of relevant, timely and accurate management information necessary to sustain acceptable levels of compliance.
3. Go beyond the customary ML/TF risk categories and consider other risk categories such as regulatory risk, operational risk, and sanctions risk, all of which may derail the effectiveness of the AML/CFT regime.
4. Understand the concepts of inherent risk, control self-assessment and residual risk to support a consistent approach to assessing the level of ML/TF risk presented by each client.
5. Implement a valuable culture of compliance
6. And much more.

